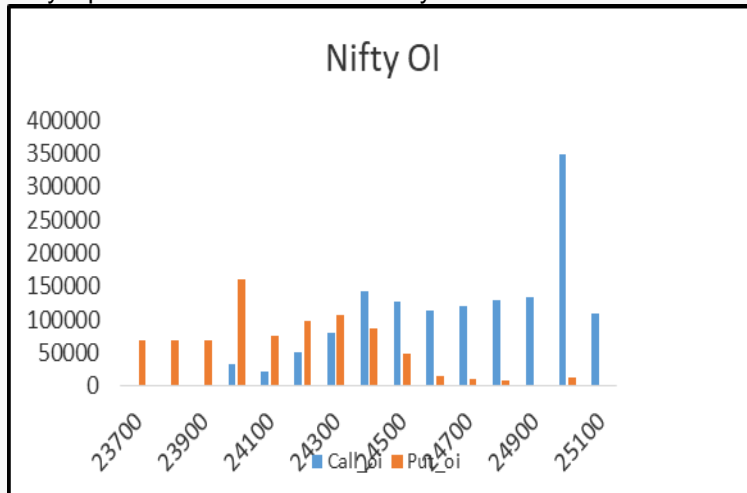


Nifty Futures View		Volatility		BankNifty Futures View	
Nifty Active Futures	24401.5	India VIX Index	15.34	BankNifty Active Futures	50574.1
Nifty Active Futures OI	13319050	Nifty ATM Call IV	12.72	BankNifty Active Futures OI	3196530
Change in OI	-7,70,925	Nifty ATM Put IV	16.08	Change in OI	-1,51,320
Premium / Discount	34.00	PCR Index NIFTY	0.81	Premium / Discount	89.60
Inference	Short_Covering	PCR Index BANKNIFTY	0.88	Inference	Short_Covering

Nifty Options OI Distribution-Weekly

HIGHLIGHTS:

Nifty Futures closed at 24401 yesterday on a positive note, with a price gain of 1.10% and 5.47% decrease in the open interest, indicating a Short Covering.

It closed at a premium of 34 points compared to its previous day's premium of 20 points.

Bank Nifty closed at 50574 yesterday on a positive note with price gain of 0.73% & 4.52% decrease in open interest indicating Short Covering.

It closed at a premium of 90 points compared to its previous day's increase of 49 points.

In Yesterday's Trading Session FII's

Bought Index Futures to the tune of 460.90 Cr,

Bought Index Option worth 95.68 Cr,

Bought Stock Futures to the tune of 3665.46 Cr,

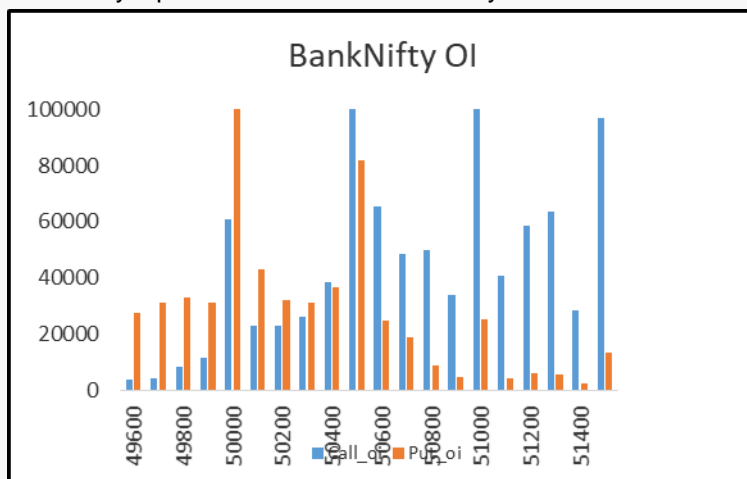
Sold Stock Options to the tune of 1580.22 Cr,

Net Bought in the derivative segment to the tune of 2641.90 Cr.

In Cash Segment

FII Bought 406.72 Cr & DII Bought 3979.69 Cr.

The India VIX index is at 15.34 vs 16.60, ATM CE IV 12.72 & PE IV 16.08

Bank Nifty Options OI Distribution-Weekly


Index options PCR is at 0.81 v/s 0.66 to its previous day closing.

Nifty Put options OI distribution shows that 24000 has the highest OI concentration followed by 24200 and 23800 which may act as support for current expiry.

Nifty Call options OI shows that 25000 has the highest OI followed by 24500 which may act as resistance for current expiry.

BankNifty Put options OI distribution shows that 50000 has the highest OI concentration followed 50500 which may act as support for the current expiry.

BankNifty Call strike 51000 followed by 50500 witnessed significant OI concentration and may act as resistance for the current expiry.

SECURITIES IN BAN PERIOD: ABCAPITAL, ABFRL, BANDHANBK, BIOCON, BSOFT, GNFC, GRANULES, RBLBANK, INDIACEM, INDIAMART, LICHSGFIN, MANAPPURAM, PNB, HINDCOPPER, SAIL

Stock Futures - Long Build

Symbol	Open Interest	% Chg	Future Price	% Chg
ALKEM	2150100	9.32%	5832.25	2.19%
LUPIN	14130825	8.44%	2122.35	3.10%
MRF	66825	7.86%	137331.35	-2.52%
ABB	1801125	6.80%	7981.95	0.27%

Stock Futures - Short Build Up

Symbol	Open Interest	% Chg	Future Price	% Chg
GODREJCP	8847000	13.77%	1443.3	-0.42%
JKCEMENT	796500	8.85%	4183.15	-0.54%
SHREECEM	324850	7.02%	24393.45	0.63%
SIEMENS	2791050	6.64%	6844.8	1.14%

Nifty 50 Open Interest (OI) Dashboard - Support / Resistance

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
ADANIENT	3200	2481600	3205.55	3200	1352400
ADANIPTS	1600	3850000	1539.9	1500	1396400
APOLLOHOSP	6800	108625	6602.05	6000	74125
ASIANPAINT	3100	1119200	3054.65	3000	632600
AXISBANK	1200	6378750	1147.25	1100	1818125
BAJAJ-AUTO	10000	122250	9792.1	9000	82200
BAJAJFINSV	1600	852500	1563.3	1600	405500
BAJFINANCE	7000	887000	6644.95	6600	418125
BHARTIARTL	1500	3517850	1469.05	1420	1499100
BPCL	349.5	6251400	334.9	319.5	3148200
BRITANNIA	6000	227000	5766.4	5300	89800
CIPLA	1600	991900	1577.55	1500	605150
COALINDIA	550	7440300	526	450	3219300
DIVISLAB	5000	362800	4851.1	4500	109600
DRREDDY	7000	210875	7012.2	6900	265250
EICHERMOT	5000	387450	4840.9	4800	299775
GRASIM	2700	831500	2580.3	2600	325750
HCLTECH	1640	938350	1596.1	1600	378000
HDFCBANK	1700	13181850	1653.75	1600	4103550
HDFCLIFE	720	2178000	705.75	600	643500
HEROMOTOCO	5600	323400	5231.4	5000	123750
HINDALCO	650	3248000	624.35	600	2875600
HINDUNILVR	2800	1698000	2752.2	2700	532200
ICICIBANK	1220	5393500	1167.15	1150	1598800
INDUSINDBK	1400	1888500	1354.5	1300	1136000

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
INFY	1900	2729600	1779.2	1700	1305600
ITC	500	13572800	496.9	450	3548800
JSWSTEEL	960	1569375	910.35	900	606150
KOTAKBANK	1800	2176400	1776.75	1800	762400
LT	3800	1370550	3605.45	3500	562350
LTIM	5500	243000	5396.65	5000	78300
M&M	3000	1813700	2759.6	2600	614600
MARUTI	13000	698450	12276.4	12000	250100
NESTLEIND	2500	482200	2509.6	2500	266400
NTPC	430	11008500	412.4	400	3604500
ONGC	350	18225900	330.85	320	5082000
POWERGRID	365	7362000	343.95	340	2685600
RELIANCE	3000	6430000	2945.3	3000	2159000
SBILIFE	1800	744000	1730	1600	169875
SBIN	900	12518250	827.85	800	5752500
SUNPHARMA	1780	3085600	1736.3	1700	1100050
TATACONSUM	1200	1277256	1187.1	1214.9	484728
TATAMOTORS	1200	9854350	1064.4	1000	2651550
TATASTEEL	170	48246000	152.18	150	21681000
TCS	4400	875700	4239.25	4200	496300
TECHM	1560	789000	1509.1	1500	501600
TITAN	3500	1083600	3343	3300	374325
ULTRACEMCO	12000	199200	11289.75	11000	89400
UPL	600	2710500	556.05	500	1034800
WIPRO	600	5782500	493.65	500	2713500

Participant wise Change in Open Interest for Today.

PARTICIPANT WISE OPEN INTEREST									
FI	TODAY	PREV DAY	NET	Net 1 Day Ago	DII	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	7384	-49088	22277	14893	INDEX FUT	-1352	-50	-81542	-80190
INDEX CALL	19744	-448326	218685	198941	INDEX CALL	0	0	2078	2078
INDEX PUT	-22883	-445109	490094	512977	INDEX PUT	13528	-24777	414523	400995
STK FUT	44653	-138871	558197	513544	STK FUT	-20715	41160	-2898155	-2877440
CLIENTS	TODAY	PREV DAY	NET	Net 1 Day Ago	PRO	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	-12610	41431	38226	50836	INDEX FUT	6578	7707	21039	14461
INDEX CALL	-104525	194345	-162234	-57709	INDEX CALL	84781	253981	-58529	-143310
INDEX PUT	48554	117028	-961627	-1010181	INDEX PUT	-39199	352858	57010	96209
STK FUT	-5781	54774	1937301	1943082	STK FUT	-18157	42937	402657	420814

Disclaimer & Disclosures:

Axis Securities Limited is a subsidiary company of Axis Bank Ltd. Axis Bank Ltd. is a listed public company and one of India's largest private sector bank and has its various subsidiaries engaged in businesses of Asset management, NBFC, Merchant Banking, Trusteeship, Venture Capital, Stock Broking, the details in respect of which are available on www.axisbank.com.

Axis Securities Limited, is registered as a

- Stock Broker, Depository Participant, Portfolio Manager, Investment Adviser and Research Analyst with Securities and Exchange Board of India
- Corporate Agent with Insurance Regulatory and Development Authority of India
- Point of Presence with Pension Fund Regulatory and Development Authority
- Distributor for Mutual Funds with AMFI

Registration Details:

SEBI Single Reg. No.- NSE, BSE, MSEI, MCX & NCDEX – INZ000161633 | SEBI Depository Participant Reg. No. IN-DP-403-2019 | Portfolio Manager Reg. No.- INP000000654 | Investment Advisor Reg No. INA000000615 | SEBI-Research Analyst Reg. No. INH000000297 | IRDA Corporate Agent (Composite) Reg. No. CA0073 | PFRDA – POP Reg. No. POP387122023 | Mutual Fund Distributor ARN- 64610.

Compliance Officer Details: Name – Mr. Jatin Sanghani, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.

Registered Office Address – Axis House, 8th Floor, Wadia International Centre, P.B. Marg, Worli, Mumbai-400025.

Corporate Office Address – Axis Securities Limited, Unit No.002 A, Ground Floor, Agastya Corporate Park- Piramal Realty, Near Phoenix Market City Mall, Kurla (W), Mumbai – 400070

Administrative office address: Aurum Q Paré, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

In case of any grievances please call us at 022-40508080 or write to us helpdesk@axisdirect.in.

We hereby declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered in last five years. However, SEBI, Exchanges, Clearing Corporations and Depositories etc. have conducted the routine inspection and based on their observations have issued advise/warning/show cause notices/deficiency letters/ or levied penalty or imposed charges for certain deviations observed in inspections or in normal course of business, as a Stock Broker / Depository Participant/Portfolio Manager. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time.

Investments in securities market are subject to market risks. Read all the related documents carefully before investing.

By referring to any particular sector, Axis Securities does not provide any promise or assurance of favourable view for a particular industry or sector or business group in any manner.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. None of the research recommendations promise or guarantee any assured, minimum or risk-free return to the investors. Our research should not be considered as an advertisement or advice, professional or otherwise. This research report and its respective content by Axis Securities made available on this page or otherwise do not constitute an offer to sell or purchase or subscribe for any securities or solicitation of any investments or investment services for the residents of Canada and / or USA or any jurisdiction where such an offer or solicitation would be illegal.

Subject company(ies) may have been client during twelve months preceding the date of distribution of the research report. Derivatives are a sophisticated investment device. The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts.

Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. Information, opinions and estimates contained in this report reflect a judgment of its original date of publication by ASL and are subject to change without notice. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

The information and opinions in this report have been prepared by Axis Securities and are subject to change without any notice. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of Axis Securities. The report must not be used as a singular basis of any investment decision. The views herein are of a general nature and do not consider the risk appetite, investment objective or the particular circumstances of an individual investor. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and the like and take professional advice before investing.

While we would endeavor to update the information herein on a reasonable basis, Axis Securities is under no obligation to update or keep the information current. Also, there may be regulatory, compliance or other reasons that may prevent Axis Securities from doing so. Non-rated securities indicate that rating on a particular security has been suspended temporarily and such suspension is in compliance with applicable regulations and/or Axis Securities policies, in circumstances where Axis Securities might be acting in an advisory capacity to this company, or in certain other circumstances.

Disclaimer & Disclosures:

This report is based on information obtained in good faith from public sources and sources believed to be reliable, but no independent verification has been made nor is its accuracy or completeness guaranteed. This report and information herein is solely for informational purpose and shall not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Axis Securities will not treat recipients as customers by virtue of their receiving this report. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. The recipient should independently evaluate the investment risks. The value and return on investment may vary because of changes in interest rates, foreign exchange rates or any other reason. Axis Securities accepts no liabilities whatsoever for any loss or damage of any kind arising out of the use of this report. Past performance is not necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. Axis Securities or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months. Axis Securities or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction. Axis Securities or its associates might have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the companies mentioned in the report in the past twelve months. Axis Securities encourages independence in research report preparation and strives to minimize conflict in preparation of research report. Axis Securities or its associates or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither Axis Securities nor Research Analysts and / or their relatives have any material conflict of interest at the time of publication of this report. Please note that Axis Securities has a proprietary trading desk. This desk maintains an arm's length distance with the Research team and all its activities are segregated from Research activities. The proprietary desk operates independently, potentially leading to investment decisions that may deviate from research views.

Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions.

Research Analyst may have served as an officer, director or employee of subject company(ies). Axis Securities or Research Analysts or their relatives do not own 1% or more of the equity securities of the Company mentioned in the report as of the last day of the month preceding the publication of the research report. Since associates of Axis Securities and Axis Securities as an entity are engaged in various financial service businesses, they might have financial interests or actual/beneficial ownership of one percent or more or other material conflict of interest in various companies including the subject company/companies mentioned in this report. Axis Securities may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report. Certain transactions - including those involving futures, options and other derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. Reports based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.

We and our affiliates/associates, officers, directors, and employees, Research Analyst(including relatives) worldwide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company/company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential/material conflict of interest with respect to any recommendation and related information and opinions at the time of publication of Research Report or at the time of public appearance. Axis Securities may have proprietary long/short position in the above mentioned scrip(s) and therefore may be considered as interested. This should not be construed as invitation or solicitation to do business with Axis Securities. Axis Securities is also a Portfolio Manager. Portfolio Management Team (PMS) takes its investment decisions independent of the PCG research and accordingly PMS may have positions contrary to the PCG research recommendation.

List of Research Analyst

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Hemang Gor	Derivative Analyst	hemang.gor@axissecurities.in
3	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in

Derivatives

Worried about market swings?
Make the most of it using Derivatives (F&O)



Hedge Risk

Low on Cost

Flexible

Activate for free

Learn more